

Brief Summary of Church Finances as of the end of August 2011

	At present time	At Beginning or year
Cash in the bank	\$24,260.57	\$54,293.35
Cash Available for Budget Expenses	\$1,032.12	\$28,112.11
Cash Available for Dedicated Expenses*	\$22,703.93	\$25,128.24
Cash for Accounts Payable	\$524.52	\$1,052.00

	Actual YTD	Budget YTD	Full Year Budget Totals
Actual compared to Budget			
Actual YTD Income vs. Budget YTD Income	\$158,760.16	\$147,266.68	\$251,250.00
Actual YTD Expenses vs. Budget YTD Expenses	\$178,802.47	\$196,375.30	\$302,779.51

Mortgage Balance **\$544,811.24** to be paid off in Dec. 2020

Paid for Benevolence	\$23,928.00
% of offerings	14%

* Dedicated Expenses are for Dedicated Accounts. Dedicated Accounts are those that are not part of the annual budget. Sometimes there is a special project that involves funds (money) that is not part of the budget. An example is the Applefest. This is not in the budget, it will take in money and will spend money. The Dedicated Accounts are specifically for these outside the budget funds. The money in Dedicated Accounts are for these specific purposes. A list of these accounts can be found on the Money Matters board.

Target Income is the giving-amount (Income) needed to meet the income needed for our budget

Monthly Target	\$20,937.50
Weekly Target	\$4,831.73
YTD Target	\$167,500.00

Chart of cumulative income and expense, and cash available for budget expenses

